

STATUTORY AUDIT REPORT  
OF  
AVIKAM BUILDCON LLP  
FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2022

**REPORT BY:**

KEJRIWAL & CO.  
18, Rabindra Sarani,  
Poddar Court, Gate No.2,  
6<sup>th</sup> Floor, Room No. 39,  
Kolkata- 700 001  
☎ : 2225-0090/4061-8162  
E-mail: kejriwalraj@hotmail.com.  
carkk89@gmail.com



## **Independent Auditor's Report**

TO THE PARTNERS OF M/S **AVIKAM BUILDCON LLP**

### **Report on the Audit of Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of **Avikam Buildcon LLP** ("the LLP"), which comprise the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Limited Liability Partnership Act, 2008 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and Loss for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Designated Partners for the Financial Statements**

The Designated Partners are responsible for the preparation of the financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with the accounting principles generally accepted in India, including the accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, Designated Partners are responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

The Designated Partners are also responsible for overseeing the LLP's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and



qualitative factors in (i) planning the scope of our audit work and in evaluating the results of us Work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For KEJRIWAL & CO.  
Chartered Accountants  
FRN: 319283E

*Kejriwal*



(CA. Rajesh Kumar Kejriwal)  
Proprietor  
Membership no. 054761  
UDIN: 22054761ASJYD29387

Place: Kolkata  
Date: 26<sup>th</sup> August, 2022



**BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2022**

Particulars		Schedule	(Rupees)	
			As at 31/03/22	As at 31/03/21
<b>I. CONTRIBUTION AND LIABILITIES</b>				
<b>(1) Partner's Fund</b>				
Contribution	1	20,000,000.00	2,720,000.00	
Reserves and Surplus		-	-	
Partners' Capital Current A/c	2	(16,097,130.99)	(329,601.50)	
<b>(2) Liabilities</b>				
Unsecured Loans		36,292,560.91	21,601,091.91	
Sundry Creditors		644,612.00	20,275.00	
Other Liabilities		215,401.00	110,743.00	
<b>Total</b>		<b>41,055,442.92</b>	<b>24,122,508.41</b>	
<b>II. ASSETS</b>				
Inventory	3	27,790,781.75	19,701,755.99	
Loans and Advances		12,344,431.00	3,560,043.00	
Investments in Mutual Funds	4	335,887.37	335,887.37	
Cash and Cash Equivalents	5	539,374.08	524,822.05	
Other Assets		44,968.72	-	
<b>Total</b>		<b>41,055,442.92</b>	<b>24,122,508.41</b>	
Notes to Financial statements	12			

AVIKAM BUILDCON LLP

*Subhas*  
Partner / Authorised Signatory

(DPIN: 03501630)

AVIKAM BUILDCON LLP

*Ashok Barua*  
Partner / Authorised Signatory

(DPIN: 00502607)

AVIKAM BUILDCON LLP

*Ujjwal*  
Partner / Authorised Signatory

(DPIN: 00025797)



Signed in terms of our report  
of even date annexed.  
For Kejriwal & Co.  
Chartered Accountants

*Rajesh*

PLACE : KOLKATA

DATE : 26<sup>th</sup> August, 2022

(RAJESH KUMAR KEJRIWAL)  
Proprietor  
Firm Registration No.: 319283E  
Membership No.: 054761  
UDIN: 22054761ASJYD29387

**AVIKAM BUILDCON LLP**  
2/5 Sarat Bose Road Unit-1F  
Kolkata-700020

**Statement of Profit and Loss for the year ended 31<sup>st</sup> March, 2022**

(Rupees)

Particulars	Schedule	Current Year upto 31-12-2021	Current Year from 01-01-2022	Current Year	Previous Year
<b>INCOME</b>					
Turnover		-	-	-	-
Other Income	6	-	-	-	44,913.18
<b>TOTAL INCOME</b>		-	-	-	<b>44,913.18</b>
<b>EXPENSES</b>					
Changes in Stock-in-Trade	7	(4,324,079.17)	(3,764,946.59)	(8,089,025.76)	(9,350,597.00)
Construction Expenses	8	4,324,079.17	1,862,252.59	6,186,331.76	8,148,180.00
Finance Cost	9	1,125.00	1,902,694.00	1,903,819.00	1,228,108.00
Administrative Expenses	10	12,924.00	17,608.00	30,532.00	81,660.50
Other Expenses	11	21,588.30	9,409.94	30,998.24	126,768.00
<b>TOTAL EXPENDITURE</b>		<b>35,637.30</b>	<b>27,017.94</b>	<b>62,655.24</b>	<b>234,119.50</b>
Net Profit/(Loss) before taxes		(35,637.30)	(27,017.94)	(62,655.24)	(189,206.32)
Provision for tax		-	-	-	-
<b>Profit/(Loss) after Tax</b>		<b>(35,637.30)</b>	<b>(27,017.94)</b>	<b>(62,655.24)</b>	<b>(189,206.32)</b>
<u>Profit/(Loss) transferred to Partners' account</u>					
Arvind Saraf		(3,563.73)	(4,052.69)	(7,616.42)	(18,920.63)
Ashok Saraf		(3,563.73)	(4,052.69)	(7,616.42)	(18,920.63)
Sugam Builders Pvt Ltd		(3,563.73)	-	(3,563.73)	(18,920.63)
Sugarh Buildcom Pvt Ltd		-	(1,350.90)	(1,350.90)	(18,920.63)
Suhel Saraf		(3,563.73)	(5,403.59)	(8,967.32)	(18,920.63)
Suyash Saraf		(3,563.73)	-	(3,563.73)	(18,920.63)
Vivek Kumar Kajaria		(17,818.65)	(12,158.07)	(29,976.72)	(94,603.17)
<i>Profit transferred to Reserve and surplus</i>		-	-	-	-
Notes to Financial Statements	12				

AVIKAM BUILDCON LLP

*Sukhsar*

Partner / Authorised Signatory

(DPIN: 03501630)  
AVIKAM BUILDCON LLP

*Ashok Saraf*

Partner / Authorised Signatory

(DPIN: 00502607)  
AVIKAM BUILDCON LLP

*Munyar*

Partner / Authorised Signatory

(DPIN: 00025797)



Signed in terms of our report  
of even date annexed.  
For Kejriwal & Co.  
Chartered Accountants

*Kejriwal*

(RAJESH KUMAR KEJRIWAL)  
Proprietor

Firm Registration No.: 319283E

Membership No.: 054761

UDIN: 22054761ASJYDZ9387

PLACE : KOLKATA

DATE : 26<sup>th</sup> August, 2022

**AVIKAM BUILDCON LLP**  
2/5 Sarat Bose Road, Unit-1F  
Kolkata- 700020

**SCHEDULE- 1**

**SCHEDULE OF PARTNERS' CAPITAL A/C (CONTRIBUTION)**

SL.	NAME OF THE PARTNERS	STATUS	PROFIT SHARING	OPENING BALANCE	ADDITIONS DURING THE YEAR	WITHDRAWALS DURING THE YEAR	TRANSFERRED TO OTHER CURRENT ASSET	CLOSING BALANCE
1	Arvind Kumar Saraf	Admitted w.e.f. 17.01.19 (PSR changed w.e.f. 01.01.22)	New - 15% Old - 10%	-	3,000,000.00	-	-	3,000,000.00
2	Ashok Saraf	Admitted w.e.f. 17.01.19 (PSR changed w.e.f. 01.01.22)	New - 15% Old - 10%	-	3,850,000.00	850,000.00	-	3,000,000.00
3	Sugam Builders Pvt. Ltd.	Resigned w.e.f. 01.01.22	New - 0% Old - 10%	1,200,000.00	-	1,200,000.00	-	-
4	Sugarh Buildcon Pvt. Ltd. (Nominee: Arun Kumar Rustogi)	Admitted w.e.f. 01.01.22 (PSR changed w.e.f. 01.01.22)	New - 5% Old - 0%	-	1,000,000.00	-	-	1,000,000.00
5	Suhel Saraf (Designated Partner)	Admitted w.e.f. 17.01.19 (PSR changed w.e.f. 01.01.22)	New - 20% Old - 10%	200,000.00	3,800,000.00	-	-	4,000,000.00
6	Suyash Saraf	Resigned w.e.f. 01.01.22	New - 0% Old - 10%	300,000.00	-	300,000.00	-	-
7	Vivek Kumar Kajaria (Designated Partner)	Admitted w.e.f. 09.03.17 (PSR changed w.e.f. 01.01.22)	New - 45% Old - 50%	1,020,000.00	7,980,000.00	-	-	9,000,000.00
				<b>2,720,000.00</b>	<b>19,630,000.00</b>	<b>2,350,000.00</b>	<b>-</b>	<b>20,000,000.00</b>

AVIKAM BUILDCON LLP  
*[Signature]*  
Partner / Authorised Signatory

AVIKAM BUILDCON LLP  
*[Signature]*  
Partner / Authorised Signatory

AVIKAM BUILDCON LLP  
*[Signature]*  
Partner / Authorised Signatory





## SCHEDULE OF PARTNERS' CURRENT A/C

SL.	NAME OF THE PARTNERS	STATUS	PROFIT SHARING	OPENING BALANCE	PROFIT (LOSS) FOR THE YEAR	ADDITIONS DURING THE YEAR	WITHDRAWALS DURING THE YEAR	TRANSFERRED TO OTHER CURRENT ASSET	CLOSING BALANCE
1	Arvind Kumar Saraf	Admitted w.e.f. 17.01.19 (PSR changed w.e.f. 01.01.22)	New - 15% Old - 10%	(30,157.03)	(7,616.42)	30,157.03	-	-	(7,616.42)
2	Ashok Saraf	Admitted w.e.f. 17.01.19 (PSR changed w.e.f. 01.01.22)	New - 15% Old - 10%	(30,157.03)	(7,616.42)	-	3,000,000.00	-	(3,037,773.45)
3	Sugam Builders Pvt. Ltd.	Resigned w.e.f. 01.01.22	New - 0% Old - 10%	(18,920.63)	(3,563.73)	-	-	(22,484.36)	-
4	Sugarh Buildcon Pvt. Ltd. (Nominee: Arun Kumar Rustogi)	Admitted w.e.f. 01.01.22 (PSR changed w.e.f. 01.01.22)	New - 5% Old - 0%	-	(1,350.90)	-	1,000,000.00	-	(1,001,350.90)
5	Suhel Saraf (Designated Partner)	Admitted w.e.f. 17.01.19 (PSR changed w.e.f. 01.01.22)	New - 20% Old - 10%	(30,157.02)	(8,967.32)	-	3,800,000.00	-	(3,839,124.34)
6	Suyash Saraf	Resigned w.e.f. 01.01.22	New - 0% Old - 10%	(18,920.63)	(3,563.73)	-	-	(22,484.36)	-
7	Vivek Kumar Kajaria (Designated Partner)	Admitted w.e.f. 09.03.17 (PSR changed w.e.f. 01.01.22)	New - 45% Old - 50%	(201,289.16)	(29,976.72)	-	7,980,000.00	-	(8,211,265.88)
				<u>(329,601.50)</u>	<u>(62,655.24)</u>	<u>30,157.03</u>	<u>15,780,000.00</u>	<u>(44,968.72)</u>	<u>(16,097,130.99)</u>

AVIKAM BUILDCON LLP AVIKAM BUILDCON LLP AVIKAM BUILDCON LLP

*[Signature]* *[Signature]* *[Signature]*  
Partner / Authorised Signatory Partner / Authorised Signatory Partner / Authorised Signatory





AVIKAM BUILDCON LLP  
2/5 Sarat Bose Road, Unit-1F,  
Kolkata - 700020

Current Year

Previous Year

SCHEDULE - 3

DETAILS OF INVENTORY

Work-in-Progress at Convent Road	27,790,781.75	19,701,755.99
	<u>27,790,781.75</u>	<u>19,701,755.99</u>

SCHEDULE - 4

DETAILS OF INVESTMENT IN MUTUAL FUNDS

Investment in Mutual Funds (As on 31st March, 2022 : units of Nippon India Liquid Fund - 69.614 FMV is Rs. 3,65,551.59) (Previous Year: 69.614 units of Nippon India Liquid Fund - FMV is Rs. 3,50,338.81)	335,887.37	335,887.37
	<u>335,887.37</u>	<u>335,887.37</u>

SCHEDULE - 5

SCHEDULE OF CASH & CASH EQUIVALENTS

Axis Bank Ltd - 1894	121,099.97	122,515.97
Axis Bank Ltd - 4862	215,162.90	216,578.90
HDFC Bank	79,314.20	45,515.17
Yes Bank	141.31	141.31
Cash in hand	123,655.70	140,070.70
	<u>539,374.08</u>	<u>524,822.05</u>

AVIKAM BUILDCON LLP AVIKAM BUILDCON LLP AVIKAM BUILDCON LLP  
*[Signature]* *Ashok Saraf* *[Signature]*  
Partner / Authorised Signatory Partner / Authorised Signatory Partner / Authorised Signatory



**AVIKAM BUILDCON LLP**  
2/5 Sarat Bose Road, Unit-1F,  
Kolkata - 700020

<u>Current Year</u> <u>upto 31-12-2021</u>	<u>Current Year</u> <u>from 01-01-2022</u>	<u>Current Year</u>	<u>Previous Year</u>
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**SCHEDULE OF OTHER INCOME**

**SCHEDULE - 6**

Capital Gain without STT	-	-	-	44,912.72
Round Off	-	-	-	0.46
	-	-	-	<b>44,913.18</b>

**SCHEDULE OF CHANGES IN STOCK-IN-TRADE**

**SCHEDULE - 7**

Opening WIP	19,701,755.99	24,025,835.16	19,701,755.99	10,351,158.99
Closing WIP	24,025,835.16	27,790,781.75	27,790,781.75	19,701,755.99
	<b>(4,324,079.17)</b>	<b>(3,764,946.59)</b>	<b>(8,089,025.76)</b>	<b>(9,350,597.00)</b>

**SCHEDULE OF CONSTRUCTION EXPENSES**

**SCHEDULE - 8**

Advertisement	169,320.17	-	169,320.17	-
Car Hire Charges	9,590.00	43,025.00	52,615.00	-
Conveyance Exp	1,940.00	200.00	2,140.00	-
Consultancy Charges - Design	301,330.00	-	301,330.00	-
Corporation Tax	-	-	-	2,306,380.00
Electricity Expenses	31,346.00	12,500.00	43,846.00	-
Fooding	2,960.00	-	2,960.00	-
Ineligible CGST Expenses	35,471.00	241,721.98	277,192.98	82,655.00
Ineligible IGST Expenses	-	30,477.63	30,477.63	582,705.00
Ineligible SGST Expenses	35,471.00	241,721.98	277,192.98	82,655.00
Legal Charges	2,012,720.00	200,000.00	2,212,720.00	500,000.00
Legal Expenses	4,745.00	270.00	5,015.00	-
Professional Charges	76,000.00	22,000.00	98,000.00	3,341,250.00
Property Tax	849,960.00	680,923.00	1,530,883.00	-
Registration Expenses	-	-	-	28,600.00
Reimbursement of Legal Expense	-	-	-	61,964.00
Sanction Fees	-	-	-	100,471.00
Security Charges	778,226.00	389,413.00	1,167,639.00	1,061,500.00
Site Development Expenses	15,000.00	-	15,000.00	-
	<b>4,324,079.17</b>	<b>1,862,252.59</b>	<b>6,186,331.76</b>	<b>8,148,180.00</b>

**Additional information:**

The LLP has entered into a development agreement, dated 3rd January, 2020, with several land owners for the development of a housing project at Premises No. 7, Convent Road, Kolkata - 700014

**SCHEDULE OF FINANCE COST**

**SCHEDULE - 9**

Interest Expenses	-	1,902,694.00	1,902,694.00	1,202,417.00
Interest on Statutory Dues	1,125.00	-	1,125.00	25,691.00
	<b>1,125.00</b>	<b>1,902,694.00</b>	<b>1,903,819.00</b>	<b>1,228,108.00</b>

AVIKAM BUILDCON LLP  
*[Signature]*  
Partner / Authorised Signatory

AVIKAM BUILDCON LLP  
*[Signature]*  
Partner / Authorised Signatory

AVIKAM BUILDCON LLP  
*[Signature]*  
Partner / Authorised Signatory





**AVIKAM BUILDCON LLP**  
2/5 Sarat Bose Road, Unit-1F,  
Kolkata - 700020

**SCHEDULE - 10**

**SCHEDULE OF ADMINISTRATIVE EXPENSES**

Bank Charges	2,124.00	708.00	2,832.00	8,367.32
Electricity Expenses	-	-	-	43,893.18
Filing Fee	200.00	1,900.00	2,100.00	400.00
Rates & Taxes	10,600.00	-	10,600.00	14,000.00
<u>Auditor's Remuneration :</u>				
- Audit Fee	-	15,000.00	15,000.00	15,000.00
	<b>12,924.00</b>	<b>17,608.00</b>	<b>30,532.00</b>	<b>81,660.50</b>

**SCHEDULE - 11**

**SCHEDULE OF OTHER EXPENSES**

Conveyance Exp	-	-	-	6,550.00
Late Filing Fees	-	-	-	540.00
Legal Expenses	-	-	-	860.00
Office Maintenance	-	-	-	150.00
Printing & Stationery	10,140.00	3,160.00	13,300.00	1,988.00
Prior Period Expenses	-	-	-	116,158.00
Sundry Balance Written-off	1.30	(0.06)	1.24	-
Telephone Expenses	11,447.00	6,250.00	17,697.00	522.00
	<b>21,588.30</b>	<b>9,409.94</b>	<b>30,998.24</b>	<b>126,768.00</b>

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AVIKAM BUILDCON LLP  
*Suhel*  
Partner / Authorised Signatory

AVIKAM BUILDCON LLP  
*Ashok*  
Partner / Authorised Signatory

AVIKAM BUILDCON LLP  
*Munish*  
Partner / Authorised Signatory



**Notes to Financial statements**1) Significant Accounting Policies

- a) The accounts are prepared on the historical cost basis and on the accounting principles of a going concern.
  - b) Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.
  - c) Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured.
  - d) The preparation of financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Any change in such estimates is recognised prospectively.
  - e) WIP for the Project at Convent Road are valued at lower of cost & net realisable value. Cost includes direct and indirect expenses incidental to the development of the project. Since borrowing is made specifically for the project, Interest on the amount borrowed has been charged to the WIP as per ICDS -IX - Borrowing Cost. The LLP follows the project completion method to recognise its revenue, and hence revenue would be recognised upon transfer of all risk & rewards of ownership as per the terms of contract entered with the buyers which generally coincide with handing over of possession.
- 2) Figures of previous year have been re-grouped and/or re-arranged. Nomenclature has also been changed, wherever necessary.
  - 3) The Current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.
  - 4) In view of loss, both the Designated partners of the LLP have decided not to withdraw remuneration during the year which they are entitled pursuant to the Partnership Deed.
  - 5) A supplementary Agreement is executed on 1st January, 2022 whereby Suyash Saraf & Sugam Builders Pvt. Ltd. each having 10% share are retired and Sugarh Buildcom Pvt Ltd is admitted as new partner for 5% share, and profit sharing ratio of Ashok Saraf & Arvind Kumar Saraf is increased from 10% to 15% each and that of Suhel Saraf is increased from 10% to 20% and that of Vivek Kumar Kajaria is reduced from 50% to 45% w.e.f. 1st January, 2022. As agreed between the partners profit/loss for the period ended 31st December, 2021 is allocated to the existing partners in their old profit sharing ratio and profit/loss for the period from 1st January, 2022 to 31st March, 2022 is allocated to the partners post amendment in their new ratio.



AVIKAM BUILDCON LLP

Ashok Saraf

Partner / Authorised Signatory

AVIKAM BUILDCON LLP

Suhel Saraf

Partner / Authorised Signatory

**Ashok Saraf**  
(DPIN: 00502607)

**Suhel Saraf**  
(DPIN: 03501630)

Signed in terms of our report  
of even date annexed.  
For Kejriwal & Co.  
Chartered Accountants

Kejriwal

AVIKAM BUILDCON LLP

Sugam Builders Pvt. Ltd.  
Partner / Authorised Signatory

PLACE : KOLKATA

(RAJESH KUMAR KEJRIWAL)  
Proprietor

**Vivek Kumar Kajaria**  
(DPIN: 00025797)

DATE : 26<sup>th</sup> August, 2022

Firm Registration No.: 319283E  
Membership No.: 054761  
UDIN : 22054761ASJYDZ9387



**AVIKAM BUILDCON LLP**  
2/5 Sarat Bose Road, Unit-1F,  
Kolkata - 700020

	<u>Current Year</u>	<u>Previous Year</u>
<b><u>DETAILS OF UNSECURED LOANS</u></b>		
Alpine Commercial Co Ltd	19,380,629.00	13,304,258.00
Asha Rani Kajaria	22,571.92	22,571.92
Kavita Kajaria	22,571.92	22,571.92
SGM Builders Pvt. Ltd.	5,345,824.00	-
Sheo Kumar Kajaria	388,237.07	388,237.07
Sugam Builders Pvt Ltd	244,111.00	7,563,088.00
Sugam Griha Nirmaan Ltd.	10,888,616.00	-
Sugam Park	-	300,365.00
	<u>36,292,560.91</u>	<u>21,601,091.91</u>

<b><u>DETAILS OF SUNDRY CREDITORS</u></b>		
CESC	3,850.00	3,700.00
DSP Law Associates	421,964.00	-
Integrated Intelligent Security Service	194,152.00	-
Kejriwal & Co.	14,400.00	16,575.00
Print Desk	10,196.00	-
Rajesh Kumar Kejriwal	50.00	-
	<u>644,612.00</u>	<u>20,275.00</u>

<b><u>DETAILS OF OTHER LIABILITIES</u></b>		
Tax Deducted at Source	206,751.00	110,743.00
SGM Builders Pvt.Ltd. (Cr.)	8,650.00	-
	<u>215,401.00</u>	<u>110,743.00</u>

AVIKAM BUILDCON LLP  
*[Signature]*  
Partner / Authorised Signatory

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*[Signature]*  
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Partner / Authorised Signatory



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**DETAILS OF LOANS & ADVANCES**

Advances

Confederation of Indian Industry	16,875.00	16,875.00
DSP Law Associates	-	1,338,036.00
Axiom Consulting	222,222.00	-
Excess TDS u/s 194J	573.00	573.00
Locon Solutions Pvt. Ltd.	-	199,798.00
Advance against Land - Arya Realty Developers Pvt. Ltd.	10,100,000.00	-

Deposits

Alexia Dealers Pvt Ltd	125,000.00	125,000.00
Alokbarsha Trading Pvt. Ltd.	145,000.00	145,000.00
Aqualine Projects Pvt. Ltd.	145,000.00	145,000.00
CESC Security Deposits	4,761.00	4,761.00
Erode Merchantile Pvt Ltd	125,000.00	125,000.00
Everlasting Procon Pvt. Ltd.	145,000.00	145,000.00
Ganadhip Tradecom Pvt. Ltd.	145,000.00	145,000.00
Sugam Promoters Pvt Ltd	500,000.00	500,000.00
Sugam Realty Ltd	250,000.00	250,000.00
Swarnatura Realty Pvt. Ltd.	140,000.00	140,000.00
Ultrashine Marketing Pvt. Ltd.	140,000.00	140,000.00
Upmost Retails Pvt. Ltd.	140,000.00	140,000.00

<u>12,344,431.00</u>	<u>3,560,043.00</u>
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**DETAILS OF OTHER ASSETS**

Sugam Builders Pvt Ltd	22,484.36	-
Suyash Saraf	22,484.36	-
	<u>44,968.72</u>	<u>-</u>

AVIKAM BUILDCON LLP

*Schibaru*

Partner / Authorised Signatory

AVIKAM BUILDCON LLP

*Ashok Saraf*

Partner / Authorised Signatory

AVIKAM BUILDCON LLP

*Wanyan*

Partner / Authorised Signatory

